

HILLHEAD HIGH SCHOOL WAR MEMORIAL TRUST LIMITED

CONSOLIDATED INCOME AND EXPENDITURE (INCLUDING ITS SUBSIDIARY - HUGHENDEN SERVICES LTD) BASED UPON MANAGEMENT ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

	£	2020 £	£	2019 £
Turnover				
Members subscriptions	84,042		121,263	
Donations - floodlights and cricket nets	1,019		44,685	
Other donations	7,937		415	
Rents	56,902		82,374	
Hall hire	6,905		24,133	
Café Source service charges	13,057		24,917	
Grants - CV19	35,575		-	
Tennis court hire	3,066		2,213	
Other ground hires	899		7,209	
		<u>209,402</u>		<u>307,209</u>
Cost of sales				
Reception & furniture charges	3,439		3,902	
		<u>205,963</u>		<u>303,307</u>
GROSS SURPLUS				
Other income				
Lottery award release	-		783	
		<u>-</u>		<u>783</u>
		<u>205,963</u>		<u>304,090</u>
Expenditure				
Water and Non Domestic Rates & insurance	15,965		23,226	
Light, heat & telephone	38,036		53,451	
Upkeep of clubhouse	33,452		69,437	
Upkeep of grounds	39,856		51,629	
Contribution to section expenses	3,319		6,906	
Irrecoverable VAT - Rugby Club	286		1,682	
Stationery, marketing and sundries	2,001		2,962	
Gain in sale of fixed assets	-		(2,596)	
Professional fees	14,249		17,779	
Independent review / Auditors' remuneration	4,857		4,697	
		<u>152,021</u>		<u>229,173</u>
Carried forward		<u>53,942</u>		<u>74,917</u>

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	£	2020 £	£	2019 £
Brought forward		53,942		74,917
Finance costs				
Membership system & direct debit processing	5,228		5,980	
Finance lease interest for tractor	528		792	
Bank charges	1,522		1,505	
		<u>7,278</u>		<u>8,277</u>
		<u>46,664</u>		<u>66,640</u>
Depreciation				
Clubhouse and grounds	22,295		20,877	
Spectator stand	3,622		3,622	
Fixtures and fittings	2,398		4,733	
New Tennis Courts	11,732		11,732	
Gym equipment	2,941		1,626	
		<u>42,988</u>		<u>42,590</u>
SURPLUS BEFORE CORPORATION TAX		<u>3,676</u>		<u>24,050</u>